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| **Requirement** | **System Function** |
| User-definable multi-level chart of accounts | Data entry for COA definition  COA:   * Numeric account code * Alphanumeric account name * Support for up to 6 levels/sub-levels * Provision for equity accounts   Data entry for MIFOS transaction mapping |
| Accounts can be classified according to type | Each account can be classified as either Asset, Liability, Equity, Income or Expense |
| Indicate accounts that are used for budgeting | Budget account? (Yes or No) |
| Posting is allowed only to the lowest account level | No posting allowed on parent accounts |
| Accounts cannot be deleted but additions are allowed | Accounts are tagged as “Active” or “Inactive”  Account names can be changed  Account numbers cannot be edited  Once defined, deletion of accounts are not allowed but an account can be tagged as inactive, in which case posting will no longer be allowed to this account  No posting allowed on “Inactive” accounts  “Inactive” accounts with balances appear in reports |
| Define default branch code for this branch | Define an alphanumeric branch code to uniquely identify this branch. (We can probably use existing branch code.) |